

PRESS NOTE

**DIRECTORATE OF ECONOMICS AND STATISTICS,
PLANNING DEPARTMENT,
GOVERNMENT OF MAHARASHTRA,
MUMBAI**

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Note : Marathi and English version of 'Economic Survey of Maharashtra 2024-25' is available on

(1) <https://mls.org.in>

(3) <https://www.finance.maharashtra.gov.in>

(2) <https://www.maharashtra.gov.in>

(4) <https://mahades.maharashtra.gov.in>

ECONOMIC SURVEY OF MAHARASHTRA 2024-25

HIGHLIGHTS

- As per the advance estimates of 2024-25, the State economy is expected to grow at 7.3 per cent over 2023-24 whereas Indian economy is expected to grow at 6.5 per cent. During 2024-25, real Gross State Value Added of 'Agriculture & allied activities', 'Industry' and 'Services' sector is expected to grow at 8.7 per cent, 4.9 per cent and 7.8 per cent respectively. As per the advance estimates, nominal (at current prices) Gross State Domestic Product (GSDP) for 2024-25 is estimated at ₹ 45,31,518 crore and real GSDP (at constant 2011-12 prices) is estimated at ₹ 26,12,263 crore.
- As per the first revised estimates, nominal GSDP for 2023-24 is estimated at ₹ 40,55,847 crore as against ₹ 36,41,543 crore for 2022-23. Real GSDP is estimated at ₹ 24,35,259 crore for 2023-24 as against ₹ 22,55,708 crore for 2022-23.
- As per first revised estimates, the share of the State's nominal GSDP in All-India nominal GDP is highest (13.5 per cent) during 2023-24
- The Per Capita State Income for 2024-25 is estimated at ₹ 3,09,340 as against ₹ 2,78,681 for 2023-24

Nominal GSDP and Per Capita Income

Particulars	2017-18	2018-19	2019-20	2020-21	2021-22 ⁺⁺⁺	2022-23 ⁺⁺	2023-24 ⁺	2024-25 [§]
Nominal GSDP (₹ Crore)	23,52,782	25,28,854	26,56,806	26,10,651	31,43,821	36,41,543	40,55,847	45,31,518
Per Capita Income (₹)	1,72,663	1,82,865	1,89,843	1,82,454	2,19,620	2,52,289	2,78,681	3,09,340
⁺⁺⁺ Third revised and final estimates		⁺⁺ Second revised estimates		⁺ First revised estimates		[§] Advance estimates		

Nominal GSDP and Per Capita Income of top 10 states having highest State Income during 2023-24

Particulars	Maharashtra	Tamil Nadu	Uttar Pradesh	Karnataka	Gujrat	West Bengal	Rajasthan	Telangana	Andhra Pradesh	Madhya Pradesh
Nominal GSDP (₹ Crore)	40,55,847	27,21,571	25,47,861	25,00,733	24,25,804	17,00,939	15,28,385	15,01,981	14,39,674	13,63,327
Per Capita Income (₹)	2,78,681	3,15,220	93,514	3,32,926	2,97,722	1,54,119	1,67,964	3,56,564	2,42,479	1,42,565

- During April to December, 2024 the average Consumer Price Index (CPI) (Base year 2003=100) compiled for rural and urban areas in the State was 394.1 and 371.1 respectively. The year-on-year inflation during this period was 6.0 per cent for rural and 4.5 per cent for urban areas.
- There are in all 265.20 lakh (58.90 lakh yellow, 184.24 lakh saffron and 22.07 lakh white) ration card holders in the State upto December, 2024.
- For distribution of foodgrains, ePoint of Sale (ePoS) devices have been installed in 52,813 Fair Price Shops across the State as on 31st January, 2025. During December, 2024 about 1.51 crore families availed ration with *Aadhaar* based biometric authentication.
- At the end of November, 2024 in all 1,884 *Shivbhojan* Centres were functioning in the State. During 2024-25 upto November, in all 3.97 crore *Shivbhojan Thalīs* were distributed.
- Since inception of the 'One Nation, One Ration Card' scheme, upto December 2024, in all 1.05 lakh ration card holders from Maharashtra have lifted foodgrains from other states and 11.93 lakh ration card holders from other states have lifted foodgrains from Maharashtra.
- The Revenue receipts of the State are expected to be ₹ 4,99,463 crore for 2024-25 (BE) as against ₹ 4,86,116 crore for 2023-24 (RE). The tax and non-tax revenue (including central grants) for 2024-25 (BE) are expected to be ₹ 4,19,972 crore and ₹ 79,491 crore respectively. Actual revenue receipts during 2024-25 upto January were ₹ 3,81,080 crore (76.3 per cent of BE).
- The Revenue expenditure of the State is expected to be ₹ 5,19,514 crore as per 2024-25 (BE) as against ₹ 5,05,647 crore in 2023-24 (RE). During 2024-25 upto January actual revenue expenditure was ₹ 3,52,141 crore (67.8 per cent of BE).
- As per 2024-25 (BE), the share of capital receipts in total receipts and share of capital expenditure in total expenditure is expected to be 24.1 per cent and 22.4 per cent respectively.
- As per 2024-25 (BE), the percentage of fiscal deficit to GSDP, revenue deficit to GSDP and debt stock to GSDP is expected to be 2.4 per cent, 0.4 per cent and 17.3 per cent respectively
- Total outlay for Annual Plan 2024-25 is ₹ 1,92,000 crores, of which ₹ 23,528 crore is for the District Annual Plan

- As on 31st March, 2024 aggregate bank deposits and gross credit of scheduled commercial banks in the State were ₹ 46.68 lakh crore and ₹ 45.99 lakh crore respectively. Credit-Deposit Ratio of the State was 98.5 per cent as on 31st March, 2024.
- Annual Credit Plan size for Priority sector of the State for 2024-25 is ₹ 7.25 lakh crore of which the share of 'Agriculture' sector is 24.4 per cent and that of 'Micro, Small, Medium enterprises' sector was 60.7 per cent.
- As on 30th September, 2024, State has highest share in aggregate deposits (22.9 per cent) and gross credit (28.0 per cent) of scheduled commercial banks at All-India level
- As on 30th September, 2024 number of Automated Teller Machines (ATMs) per lakh population was 22 in the State
- Under *Pradhan Mantri Jan Dhan Yojana*, upto 31st December, 2024 in all 3.61 crore bank accounts were opened in the State of which 55.0 per cent were from rural/semi-urban areas
- The State received 116.8 per cent of the normal rainfall during monsoon 2024. In the State, 203 talukas received excess rainfall, 68 received normal rainfall and 84 received deficient rainfall.
- Average size of operational holding in the State as per provisional figures of Agriculture Census 2021-22 is 1.23 ha as against 4.28 ha during Agriculture Census 1970-71. According to provisional figures of Agriculture Census 2021-22, the total area of small & marginal operational holdings (upto 2.0 ha) constituted 54.5 per cent of the total area of operational holdings whereas number of small & marginal operational holdings constituted 84.5 per cent of the total number of operational holdings.
- During *kharif* season of 2024-25, sowing was completed on 157.59 lakh ha area. The production of cereals, pulses, oilseeds and cotton is expected to increase by 49.2 per cent, 48.1 per cent, 26.9 per cent and 10.8 per cent respectively, while production of sugarcane is expected to decrease by 6.6 per cent over the previous year.
- During *rabi* season of 2024-25, sowing was completed on 62.81 lakh ha area. The production of cereals & pulses is expected to increase by 23 per cent & 25 per cent respectively while, production of oilseeds is expected to decrease by 22.7 per cent over the previous year.
- During 2023-24 area under horticulture crops is expected to be 21.74 lakh ha and production is expected to be 326.88 lakh MT.
- Irrigation potential created upto June, 2023 by major, medium and minor irrigation (State sector) projects was 56.33 lakh ha. During 2023-24, actual irrigated area (Provisional) was 39.27 lakh ha.
- As on 15th October, 2023 live storage in the major, medium & minor irrigation (State sector) reservoirs taken together was 32,596 million cubic metres, which was 74.5 per cent of the total storage capacity.
- During 2024-25 upto September crop loans of ₹ 40,778 crore and agricultural term loans of ₹ 68,722 crore were disbursed through Scheduled Commercial Banks, Regional Rural Banks and District Central Co-operative Banks.
- Compensation for loss due to untimely rains and hailstorms between January to May, 2024 was sanctioned for maximum three ha area. Compensation of ₹ 797.94 crore was sanctioned to 4.95 lakh farmers for 2.88 lakh ha affected area. Similarly, compensation for loss due to heavy rainfall and flood between June to September, 2024 was sanctioned for maximum three ha area. A compensation of ₹ 1,470.92 crore was sanctioned to 50.36 lakh farmers for 37.67 lakh ha affected area.

- As per Livestock Census 2019, the State ranks seventh at All India level with total livestock of about 3.31 crore. The State ranks fifth at All India level with about 7.43 crore poultry birds.
- During 2023-24, the average daily collection of milk by co-operative dairies was 42.32 lakh litre and During 2022-23, it was 38.45 lakh litre.
- Per capita availability of eggs in the State is 62 eggs per annum as against 103 eggs per annum at national level
- As per Basic Animal Husbandry Statistics-2024, During 2023-24,
 - The State ranks third in the country in meat production with 11.3 per cent share
 - Per capita availability of meat in the State 9.1 kg per annum as against 7.4 kg per annum at national level
 - The State ranks fifth in the country in milk production with 6.7 per cent share
 - Per capita availability of milk in the State 347 gram per day as against 471 grams per day at national level
 - The State ranks 7th in the country in egg production with 5.5 per cent share
 - Per capita availability of eggs in the State is 62 eggs per annum as against 103 eggs per annum at national level
- During 2023-24, marine and inland fish production was 4.35 lakh MT and 2.65 lakh MT respectively. During 2022-23, it was 4.46 lakh MT and 1.44 lakh MT respectively.
- The forest area of the State at the end of March, 2024 was 20.1 per cent of the geographical area.
- As per the India State Forest Report, 2023 the State ranks first at national level with tree cover of 14,525 sq km (4.7 per cent of the geographical area)
- In the State total number of MSMEs registered on Udyam registration portal upto December, 2024 were 46.74 lakh (45.03 lakh micro, 1.53 lakh small and 0.18 lakh medium) with 201.67 lakh total employment therein.
- As per the 'India Tourism Statistics - 2023' report, the State had 1,113 lakh domestic tourist visits and 15.1 lakh foreign tourist visits during 2022 as against 435.7 lakh domestic tourist visits and 1.9 lakh foreign tourist visits during 2021.
- As on 31st March, 2024, there were about 2.22 lakh co-operative societies, with about 6 crore members. Of these, 9.4 per cent were primary agricultural credit societies, 9.5 per cent were non-agricultural credit societies, 11.5 per cent were agro processing societies, 56.6 per cent were housing societies, 5.1 per cent were labour contract societies and 7.9 per cent were engaged in other activities.
- During 2023-24, exports from the State contributed 15.4 per cent in the total exports from India
- As on 23rd January, 2025 the State has the highest share (24 per cent) in the startups recognised by GoI at all India level
- During October, 2019-September, 2024 Maharashtra has remained at the top position in FDI inflows in India with 31 per cent share

- ‘Maharashtra Logistics Policy 2024’ has been declared with an aim to make Maharashtra a global logistics hub by modernising the State’s logistic sector
- ‘Maharashtra Tourism Policy 2024’ has been declared which focuses on transforming Maharashtra into preferred, sustainable and globally recognised tourist destination
- ‘Maharashtra State Export Promotion Policy 2023’ is being implemented with a vision to achieve economic growth and generate employment opportunities
- ‘New IT and ITeS Policy of Maharashtra State 2023’ is being implemented in the State for the balanced development of Information Technology all over the State
- ‘Integrated and Sustainable Textile Policy 2023-2028’ is being implemented in the State with an objective to evolve the textile industry of the State

- As on 31st March 2024, total installed capacity of electricity generation in the State was 38,601 Mega Watt (MW) of which share of thermal, renewable, hydro and natural gas was 52.8 per cent, 32.0 per cent, 7.9 per cent and 7.3 per cent respectively.
- During 2023-24, the total electricity generated in the State was 1,43,746 Million Units (MU) along with this electricity received from central sector was 45,725 MU and total consumption of electricity was 1,62,054 MU.
- During 2023-24, the average peak demand for electricity was 23,105 MW and supply at that time was 23,811 MW.
- Total installed capacity in the State increased from 31,291 MW in 2014-15 to 38,601 MW in 2023-24 with growth rate of 23.4 per cent
- Electricity generated in the State increased from 1,03,779 MU in 2014-15 to 1,43,746 MU in 2023-24 with growth rate of 38.5 per cent
- Electricity consumption in the State increased from 1,12,855 MU in 2014-15 to 1,62,054 MU in 2023-24 growth rate of 43.6 per cent
- During 2023-24, transmission losses of MAHATRANSCO were 3.27 per cent, whereas for 2024-25 upto November, it was 3.37 per cent. The distribution losses and ‘Aggregate Technical & Commercial’ (AT & C) losses of MAHADISCOM for 2023-24 were 15.8 per cent and 19.3 per cent respectively.
- Total installed capacity of renewable energy in the State increased from 6,717 MW in 2014-15 to 12,355 MW in 2023-24 with growth rate of 83.9 per cent.
- Share of installed capacity of solar energy in installed capacity of renewable energy has increased from 4.9 per cent to 31.7 per cent during this period
- At the end of March, 2024, the total road length in the State maintained by National Highways Authority of India, PWD and ZP was about 3.28 lakh km.
- The total number of vehicles on road in the State as on 1st January, 2025 was 488 lakh (149 vehicles per km road length) as against 458 lakh (141 vehicles per km road length) on 1st January, 2024.
- Number of Battery Electric Vehicles registered in the State upto December, 2024 was 6,44,779 as against 3,94,337 upto December, 2023.
- Nagpur to Igatpuri (about 625 km) part of *Hindu Hruday Samrat Balasaheb Thackeray Maharashtra Samruddhi Mahamarg* (about 701 km) has been opened to traffic
- The southbound traffic lane from Bandra Worli Sea Link to Princess street flyover and the northbound traffic lane from Marine Drive to Bandra Worli Sea Link of Mumbai Coastal Road Project (South) is opened to traffic from January, 2025

- During 2024-25 upto December, Maharashtra State Road Transport Corporation (MSRTC) has on an average effectively operated on an average 15,560 buses per day and carried 58.69 lakh passengers per day.
- During 2023-24, total cargo traffic handled by major and non-major ports in the State was 2,299.49 lakh MT as against 2,187.25 lakh MT during 2022-23.
- During 2023-24, the passenger traffic from domestic and international airports in the State was 524.70 lakh and 146.03 lakh respectively, whereas the corresponding figures for 2022-23 were 446.98 lakh and 114.13 lakh respectively.
- During 2023-24, domestic and international cargo handled by airports in the State was 2.79 lakh MT and 5.92 lakh MT respectively. The corresponding figures for 2022-23 were 2.87 lakh MT and 5.40 lakh MT respectively.
- Mumbai Metro Rail Project
 - Metro Line 1 (Versova-Andheri-Ghatkopar) (11.40 km length): During 2024-25, an average number of passengers travelled per day is 5.0 lakh
 - Metro Line 2A (Dahisar-D.N. Nagar) (18.6 km length) and Metro Line 7 (Andheri (E)-Dahisar (E)) (16.5 km length): During 2024-25, an average number of passengers travelled per day is 1.52 lakh
 - Metro Line 3 (Colaba-Bandra SEEPZ) (12.69 km length) - Phase I Aarey to BKC opened for traffic from October, 2024: During 2024-25, an average number of passengers travelled per day is 21,693
- Pune Metro Rail Project (Pimpri Chinchwad Municipal Corporation to Swargate of Corridor I and Vanaz to Ramwadi of Corridor II) (33.28 km length): During 2024-25, an average number of passengers travelled per day is 1.20 lakh
- Nagpur Metro Rail Project: (40.02 km length): During 2024-25, an average number of passengers travelled is around 90,000 per day
- Navi Mumbai Metro (CBD Belapur to Pendhar) (11.10 km length): During 2024-25, an average number of passengers travelled is around 13,613 per day.
- At the end of September, 2024 the internet subscriber base in the State was 11.06 crore and Cell phone connections were 12.56 crore. Also 17,552 public Wi-Fi hotspot and 38,717 access points available in the State.
- In the State, as on 30th September, 2023, number of primary schools (class I to VIII) were 1,04,499 with total enrolment of 146.0 lakh and number of secondary & higher secondary schools (class IX to XII) were 28,986 with total enrolment of 63.7 lakh.
- As on 30th September 2023, Gender Parity Index is
 - 0.92 for Primary education,
 - 0.88 for Upper Primary, Secondary and Higher Secondary education each
- As per All-India Survey of Higher Education 2022-23, Gender Parity Index for higher education is 0.83
- As per All-India Survey of Higher Education 2022-23, there were 78 universities, 5,725 colleges and 2,182 stand-alone institutions in the State with 46.21 lakh enrolment therein.

- Under Integrated *Mahatma Jyotirao Phule Jan Arogya Yojana* and *Ayushman Bharat-Pradhan Mantri Jan Arogya Yojana*, about 8.45 lakh surgeries & therapies were carried out and expenditure of ₹ 1,143.26 crore was incurred during 2024-25 upto December.
- During 2020,
 - Crude Birth Rate was 15
 - Crude Death Rate was 5.5
 - Infant Mortality Rate was 16
 - Neo-Natal Mortality Rate was 11
 - Under-Five Mortality Rate was 18
 - Total Fertility Rate was 1.5
- Maternal Mortality Ratio during 2018-20 was 33
- During October, 2024, about 6.7 per cent children (age 0-5 years) were moderately underweight and 1.2 per cent were severely underweight. During March 2024, the corresponding figures were 6.7 per cent and 1.2 per cent respectively.
- During December, 2024, about 3.24 per cent children (age 0-5 years) were Moderate Acute Malnutrition (MAM) and 0.72 per cent were Severe Acute Malnutrition (SAM). During March 2024, the corresponding figures were 3.92 per cent and 1.21 per cent respectively.
- The State has launched *Mukhyamantri majhi ladki bahin yojana* in June, 2024 with the objectives to promote rehabilitation, economic development & empowerment of women & girls in the age group 21 to 65 years
- Under this scheme ₹ 17,505.90 crore financial assistances provided to 2.38 crore beneficiary women upto December, 2024
- The share of Gender budget in total State budget is 3.1 per cent in 2023-24 and 3.3 per cent in 2024-25 & the share of Child budget in total State budget is 12.1 per cent in 2023-24 and 12.5 per cent in 2024-25.
- Under *Jal Jeevan* Mission upto January, 2025, Functional Household Tap Connections were provided to 88 per cent households, 98.8 per cent schools, 81.3 per cent *Grampanchayat* Buildings, 83.5 per cent Health Centres & 98.3 per cent Anganwadi.
- Under *Swachh Bharat* Mission (Urban), 29 cities have been declared as ODF, 89 cities as ODF+, 264 cities as ODF++ and 21 cities as Water + upto December, 2024.
- Every day on an average 24,111 MT solid waste is generated in the urban areas of the State of which 99.3 per cent is collected door-to-door. About 99.5 per cent of the collected solid waste is segregated in wet & dry form and about 88 per cent waste is processed.
- During 2023-24, total 4.27 lakh MT plastic waste was generated of which 3.33 lakh MT plastic waste was disposed.
- During 2023-24, MPCB has authorised 226 industries for dismantling and recycling of e-waste having environment friendly technology with total capacity of 3,77,369 MT per year.

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